

Magnus Blomkvist, Ph.D.

Associate Professor of Finance – EDHEC Business School – Lille

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Education

2014 PhD in Financial Economics, Hanken School of Economics, Helsinki
2008 MSc in Financial Economics, Hanken School of Economics, Helsinki
2006 BSc in Financial Economics, Hanken School of Economics, Helsinki

Academic Appointments

2022- Associate Professor – EDHEC Business School
2020 -2022 Associate Professor – Audencia Business School
2014-2020 Assistant Professor – Audencia Business School

Visiting Out (Research)

2016, 2017, 2018, 2019, 2021 – Research visits – Hanken school of Economics - Helsinki
2009, 2010, 2011, 2012, 2013 – Research visits – Swedish House of Finance/Stockholm School of Economics – Stockholm

Visiting out (Teaching)

2011, 2012, 2013 – External lecturer – Aalto University – Helsinki
2014, 2017 – Visiting professor – University of Economics – Prague
2019 – External lecturer – University of Angers
2021 – Visiting Professor – Hanken School of Economics

Publications

EDHEC publications

Blomkvist, M., Felixson, K., Löflund, A., & Vyas, H. (2022). Strategic underleveraging and acquisitions. *Journal of Corporate Finance*, 102283. (ABS 4*, FNEGE 4*)
Media: *Duke University FinReg blog*,

Barrows, S. D., Blomkvist, M., Dimic, N., & Vulcanovic, M. (2023). Oil Price Uncertainty and M&A activity, *Energy Journal*, 44(4) (ABS 3*, CNRS 4*)

Blomkvist, M., Dimic, N., & Vulcanovic, M. (2023). Oil price uncertainty and IPOs. *The Energy Journal*, 44(6). (ABS 3*, CNRS 4*)

Redor, E., Blomkvist, M., (2022). Are former military personnel valuable to shareholders? Evidence from boards of directors." *Economics Bulletin, forthcoming* (ABS -, CNRS 2*)

Prior Publications

- Blomkvist, M., Nocera, G., & Vulcanovic, M. (2022). Who are the SPAC CEOs? *Economics Bulletin, forthcoming*, (ABS -, CNRS 2*)
- Blomkvist, M., Korkeamäki, T., & Takalo, T. (2022). Learning and staged equity financing. *Journal of Corporate Finance*, 102217. (ABS 4*, FNEGE 3*)
- Basnet, A., Blomkvist, M., & Cumming, D. J. (2022). Premature listing and post-IPO venture capital refinancing. *Economics Letters*, 216, 110582. (ABS 3*, CNRS 2*)
- Basnet, A., Blomkvist, M., & Galariotis, E. (2022). The role of ESG in the decision to stay or leave the market of an invading country: The case of Russia. *Economics Letters*, 110636. (ABS 3*, CNRS 2*)
- Redor, E., Blomkvist, M., (2021). Do all inside and affiliated directors hold the same value for shareholders?, *Economics Bulletin*, 41(3), 882-895. (CNRS 2, ABS-)
- Blomkvist, M., Kortekangas, J., & Vyas, H. (2020). Credit Rating Levels and Acquisitions: The European Evidence, *Economics Bulletin*, 41(2), 222-223. (CNRS 2, ABS-)
- Blomkvist, M., Löflund, A., & Vyas, H. (2020). Credit ratings and firm life-cycle. *Finance Research Letters*, 101598. (CNRS 2, ABS 2)
- Blomkvist, M., & Vulcanovic, M. (2020). SPAC IPO waves. *Economics Letters*, 109645. Media: *Business Insider, msn.com, Investor Place, fintechandmore.com*. (CNRS 2, ABS 3)
- Blomkvist, M., Felixson, K., & Löflund, A. (2020). Third-party certification and post-IPO acquisitions. *Applied Economics*, 1-12. (CNRS 3, ABS 2)
- Blomkvist, M., Felixson, K., & Loflund, A. (2019). Do bidders pay cash for underleveraged targets?. *Economics Bulletin*, 39(1), 547-553. (CNRS 2, ABS -)
- Blomkvist, M., Felixson, K., & Korkeamäki, T. (2018). National culture and takeover contest outcomes. *Financial Review*, 53(3), 605-625. Media: *National Affairs - Inside Job* (CNRS 1, ABS 3)
- Blomkvist, M., & Felixson, K. (2018). Credit supply, post-acquisition performance and financial constraints. *Applied Economics Letters*, 25(20), 1421-1425. (CNRS 1, ABS 1)
- Blomkvist, M., Friman, T., & Korkeamäki, T. (2018). Bond market access and acquisitions: empirical evidence from the European market. *The European Journal of Finance*, 24(6), 478-498. (CNRS 2, ABS 3)
- Blomkvist, M., Korkeamäki, T., & Pettersson, J. (2017). The new issues puzzle revisited: The role of firm quality in explaining IPO returns. *Economics Letters*, 159, 88-91. (CNRS 2, ABS 3)
- Blomkvist, M., & Korkeamäki, T. (2017). Financial versus strategic bidders: Evidence from unsuccessful takeover bids. *Economics Letters*, 159, 142-144. (CNRS 2, ABS 3)

Working and Submitted Papers

- Redor, E., Blomkvist, M., (2022). Does board diversity really matter to shareholders?, revise and resubmit: *Finance Contrôle Stratégie*
- Bergers O., & Blomkvist, M. (2022) Alphabet bias in relation to stock price risk, (2022).
- Blomkvist, M, Felixson, K., Liljebloom, E., & Vyas, H. (2020). Credit Ratings: Capital Supply and Monitoring. Media: *Duke University FinReg blog*,
- Bampinas, G., Blomkvist, M., Demitriadis, E., Politsidis, P. (2022), Flight home effect and COVID-19.

working papers:

Blomkvist, M., Dimic, N., Johan, S., & Vulcanovic, M. (2020). Late Bloomer IPOs and the Acquisition Motive.

Basnet, A., Blomkvist, M., Cumming, D., Do Venture Capitalists Create Value after the IPO?

Blomkvist, M., Petmezas, D., Rau R. (2022), Dominant Acquirers,

Work in Progress:

Legitimacy of SPACs, Blomkvist, M., Goessling, T., Van der Linden, B., & Vulcanovic, M.

SPAC withdrawals, Blomkvist, M., Dimic, N., Galariotis, E., Lawrence, E., Vulcanovic, M.

SPAC Underwriters, Abrau, J, Blomkvist, M., Vulcanovic, M.

SPAC financial structures, Blomkvist, M., Colak, G., Vulcanovic, M.

Acquisitions of Venture Capital Backed Companies, Basnet, A., Blomkvist, M., Walker, T.,

Competitive effects of corporate bond purchase programs, Blomkvist, M., Felixson, K., Löflund, A., Vyas, H.

Grants

€90,000 Jakob Palmstierna Scholarship (Swedish House of Finance) (2008-2014)

€445,412 The Academy of Finland Research Grant, Academy of Finland, 2017-2021 (in collaboration with Timo Korkeamäki, Renée Adams, Gonul Colak); Title: "CEO mobility -to limit or not to limit?"

Ad Hoc Reviewer, Editorship and Conferences

Reviewer for: Journal of Corporate Finance, Energy Journal, Journal of Banking and Finance, Economics Letters, Applied Economics, Managerial Finance, European Management Review, Financial Innovation, Economics Bulletin, Journal of Industrial and Business Economics, Cogent Journal of Economics and Finance, Heliyon, Journal of Behavioural and Experimental Economics.

Guest editor: Journal of Economic Behaviour and Organization

Scientific committee: AFFI (2021), AFFI (2020), FEBS (2015)

Conference co-chair: FEBS – Prague (2019)

Media: Het Financieele Dagblad , Business Insider, msn.com, Investor Place, fintechandmore.com, National Affairs blog, FinReg blog (Duke University) x 2

Conferences: MFA, FMA, FMA Europe, AFFI, FEBS, Portuguese Finance Network, NFN, IFABS Oxford Corporate Finance Conference, World Finance Conference.

Invited Seminars: Aalto x 2, EDHEC, Hanken, Audencia, Strathclyde, Surrey

Case Studies

Mr. Generot's Wind Farm Investment part 1, with Elias Demitriadis, CCMP publishing (2021)
Mr. Generot's Wind Farm Investment part 2, with Elias Demitriadis, CCMP publishing (2021)

Supervision

3 DBA theses – Audencia Business School
6 MBA theses - Audencia Business School
1 MBA thesis - Hanken School of Economics
1 Master thesis – Hanken School of Economics
112 Bachelor theses – Hanken School of Economics

Teaching

Asset Management and Alternative Investments – EDHEC (2022)
Financial Engineering – Audencia (2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021,2022) – MSc level
Financial Management – Audencia (2014, 2018, 2019, 2020, 2021) – MSc level
Financial Management – Audencia (2016, 2017, 2018) – MBA level
Financial Consulting – Audencia (2014, 2015, 2016, 2017, 2018) - MSc level
Empirical Corporate Finance – University of Angers (2019) – MSc level
Corporate Finance – Audencia (2017, 2018) - Executive Education
Mergers and Acquisitions – VSE Prague (2014, 2017) – Masters level
Finance and Investments – Hanken (2012, 2013) – Bachelor level
Principles of Economics – Aalto University- School of Engineering (2012, 2012, 2013) – Bachelor level

Recent Teaching Evaluations:

Financial Engineering, Autumn (2021) – 9.45/10
Financial Engineering, Spring (2021) – 9.79/10
Finance and Risk Management, Spring (2021) – 9.44/10
Financial Engineering, Autumn (2020) – 9.66/10

Language Skills:

Swedish - mother tongue
English – fluent
French – basic
Finnish - basic

References:

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